

1. Key Information		
Module Code: 13594	Module Title: FINANCIAL ACCOUNTING	
Credit Points: 6	Module Status: Compulsory	Module Block: Business and Management
Course Title: BSc in Engineering and Management		Module Theme: Accounting

2. Lecturer:	Felipe Sánchez Coll	Tutorial Hours:	11:45 – 13:45 Tuesdays (on demand)
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3. Required Reading:	
“Financial Accounting” (2017) Libby/ Libby/ Hodge, 9 th Edition, McGraw Hill International Edition.	Optional: “Financial Accounting” (2008) Harrison and Horngreen, 8 th Edition, Prentice Hall.

4. General overview of the module
<p>Financial Accounting is a basic course scheduled during the second semester of year 2. This introductory course is needed in order to provide the students with the understanding of the ‘accounting language’ needed for their professional careers.</p> <p>Accurate, reliable and on-time financial information is crucial for decision taking. The objective of this course is to provide students with an understanding of:</p> <ul style="list-style-type: none"> ❑ The information contained in Financial Statements ❑ The effects of economic events on Financial Statements ❑ The use of accounting information for internal as well as for external decision makers ❑ The measurement theories underlying Financial Statements, ❑ The ethical dilemmas in financial accounting, and ❑ Financial reports – what they do and do not communicate

5. Recommended prior knowledge	
<i>Code</i>	<i>Module</i>
Not required	

6. Module objectives – Learning outcomes
Basic and general competences
CB2 - That students are able to apply their knowledge to their work in a professional manner and have the competences typically demonstrated through the preparation and defense of arguments and solving problems within their study area.
CB4 - That students can communicate information, ideas, problems and solutions to both specialized and nonspecialized public.
CB5 - That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.
01 – Ability for teamwork multilingual, multicultural and multidisciplinary environments.
06 - Ability to make decisions in an environment of certainty and business uncertainty.
Specific competences
01 - To analyze adequately the financial statements of the organizations and their implications for decisions and other business areas.
02 – To interpret the impact of economic variables on business.

7. Teaching and learning units	
Unit	Schedule
	<i>Session</i>
1. Understanding the business: the financial statements.	1,2,3, 4 and 5
2. Transactional analysis and the accounting equation.	6 , 7, 8, 9 and 10
3. Accrual accounting. Adjustments and the closing process. The accounting cycle.	11,12, 13, 14 and 15
4. Operating activities.	16, 17, 18, 19 and 20
5. Investing and Financing activities.	21, 22, 23, 24 and 25
6. The Statement of Cash Flows	26, 27, 28, 29 and 30

8. Teaching and learning methods							
Unit	Theory (Classroom)	Practical (Classroom)	Practical (Lab)	Practical (Classroom)	Practical (ICT)	Self-guided study	TOTAL HOURS
1	5	5				20	30
2	5	5				15	25
3	5	5				20	30
4	5	5				15	25
5	5	5				20	30
6	5	5				15	25
TOTAL HOURS	30	30				105	165

9. Assessment		
Overview	Number of activities	Weighting (%)
Academic Assignments	2	30%
Multiple choice test	2	10%
Written Open answer exam	2	60%
<p><i>Student evaluation will consist of both continuous and summative assessments:</i></p> <ol style="list-style-type: none"> <u>Continuous assessment:</u> The submission of practical work either carried out individually or in groups, as well as multiple choice tests will account for this grade. This part of the assessment carries a weighting of 40% towards the final mark. <u>Summative assessment:</u> These tests can combine both theoretical and practical content. This part of the assessment carries a weighting of 60% towards the final mark. <p>Continuous assessment is attendance based and non-recoverable. Therefore, the grade obtained for this part of the assessment will serve for both the first summative assessment and any subsequent repeat if required. The repeat will only be available at the end of the semester.</p> <p>Summative assessment</p> <p><i>First Call:</i></p> <p>During the academic year, two written examinations will be carried out, one in the middle of the semester (for subjects 1 to 3) and the other at the end of the semester (for subjects 4 to 6 or for the entire syllabus). In each exam a minimum grade of 5 is required. The following cases could occur:</p> <p>A. Students who pass the first partial exam, that is, obtain a minimum grade of 5 out of 10, will be able to eliminate that part of the subject and present themselves to the Second Partial exam by the remaining syllabus (units 4, 5 and 6). In this case, your final grade will be an average between the two exams, provided that in the final exam you have obtained a minimum grade of 5 out of 10:</p> <ul style="list-style-type: none"> - First Partial examination (units 1 to 3): 3 points. - Second Partial exam (topics 4 and 6): 3 points <p>B. Those students who do not pass the partial exam will have to submit to the final exam for the entire syllabus, being in this case their final mark obtained in the final exam:</p> <ul style="list-style-type: none"> - Final exam (items 1 to 6): 6 points. <p>C. Those students who have passed the midterm exam and have not passed the end of the semester exam, with a mark equal or above 5, will have to present to the 2nd Call for the whole subject.</p> <p>D. Those students who, even if they passed the partial exam, wish to take the final exam to improve the grade, will not be considered the grade obtained in the partial exam. Therefore, their final grade will be the one obtained for the entire syllabus in the final exam:</p> <ul style="list-style-type: none"> - Final exam (items 1 to 6): 6 points 		

2nd Call:

Those students who do not exceed the 1st call, will have to present themselves to a new examination in 2nd call and their final note will be the one obtained for the whole agenda in this examination:

- Final exam (items 1 to 6): 6 points

The continuous evaluation is not recoverable, therefore, the grade obtained during the continuous evaluation of the subject will be maintained both in the 1st call and in the 2nd call.

The exams are obligatory, so to exceed them (minimum mark of 5 out of 10 in both the final and final exam) is an indispensable condition to combine the grade with continuous assessment and to pass the subject.

RE-REGISTRATION AFTER FAILING IN SECOND EXAMINATION

Students who do not pass the course in 1st / 2nd call and who do not repeat course, will have to register again. They will have the right to 3rd and 4th call. The evaluation will be as follows:

Continuous evaluation: 20% of the final grade, which will consist of a set of exercises related to the topics covered in the subject. Students have to send the teacher the file at the end of the semester and before the exam.

Exam: 80% of the final grade.

CLASS ATTENDANCE

Class attendance is compulsory for the appropriate understanding of the course. Absences above 4 of the total number of sessions will imply that the student will not obtain any grade for the continuous evaluation process. Therefore, the final grade will be calculated applying 60% over the exam grades.

SPELLING, GRAMMAR AND EXERCISE PRESENTATION

Students must comply with the rules of correct spelling, punctuation and grammar in their works and examinations. These formal aspects will be taken into account in their evaluation.

*In addition, exercises asked to be delivered to the teacher **must be typed, not handwritten**. Hence, those exercises written in hand will not be accepted.*